

R&D Tax Credits in Construction



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Does your business operate in the Construction sector?

You may qualify for R&D tax relief

The construction industry has historically dealt with unique challenges from on-site safety, to labor shortages and productivity, but the innovation and advancements in technology have helped them to continue to build bigger, stronger, safer and more efficient structures.

With increasing complexities associated with modern structures, software development, machine learning, drones, and site sensors are just some innovative technologies that are improving productivity.

The R&D Tax Credit is intended for businesses engaged in improvements to existing processes and incremental developments that move our country forward – exactly the aim of each new construction project.

Construction experts who really understand your business

Ayming USA's team of construction industry experts understand these development activities. They can identify key incentives to allow companies to continue their investments into these R&D activities.

Our 30-year track record of helping businesses of all shapes and sizes has given us a wealth of experience in managing R&D tax credit claims. We take the time to truly understand your business goals and objectives, focussing on how your business innovates in order to identify qualifying expenditures.



What counts as R&D?

The R&D Tax Credit broadly applies to activities within the construction industry, particularly related to Design-Build as well as some Plan & Spec projects. As each job requires the assessment of the unique project requirements, site conditions, and design limitations; the construction firm must use industry expertise and applied engineering to deliver on the functional design. Some examples of those activities are listed below.

- Analysis of the functional design to improve the performance, quality and reliability
- System detailing for constructability
- Review of structure and facility design
- Determining alternate materials for construction
- Modeling of sub-system coordination
- Gathering requirements and definition of specifications
- Construction process development or improvement
- RFI and change order process to refined design
- CAD & BIM modeling
- Testing and commissioning of new or improved systems

Why R&D Tax Credits?

With no limit on the R&D Tax Credit funding, U.S. businesses can stand to receive several potential benefits. These benefits might include:

- A reduction in your company's federal and state tax liabilities
- Gaining the technological advancements to maintaining competitiveness
- An increase in your cash flow
- Carrying forward money saved to reinvest in further research and development
- Generating higher company profits and solidifying your business presence

Why choose Ayming?

Our process is designed to minimize interruptions to your time and resources.

We will work closely with your internal R&D management team to accurately apply the appropriate tax code to provide the maximum benefit to your business.

Before submitting your claim, we make sure that we:

- Meet with your technical and financial points of contact
- Analyze all of your relevant data and review your development cycle
- Analyze all past assessments and credit applications

We analyze all of your expenses and activities – both past and present – in order to determine the true extent of your eligibility, not just the obvious low hanging fruit.